

**PFC Quarterly Report - Summary**

Public Agency: Valley International Airport, Harlingen, TX  
 Charge Expiration Date: 6/1/2007  
 Quarter Ending Date: 06/30/05

**Authority and Cumulative Expenditures**

| Authorizing Document                | Authority           |                     | Cumulative          |                     |
|-------------------------------------|---------------------|---------------------|---------------------|---------------------|
|                                     | Impose              | Use                 | Collections + Int   | Expenditures        |
| Application 98-01-C-02-HRL - Closed | \$ 4,247,721        | \$ 4,247,721        | \$ 4,247,721        | \$ 4,247,721        |
| Application 01-02-C-01-HRL          | 5,436,858           | 5,436,858           | 3,715,269           | 3,637,663           |
|                                     |                     |                     |                     |                     |
| <b>Total</b>                        | <b>\$ 9,684,579</b> | <b>\$ 9,684,579</b> | <b>\$ 7,962,990</b> | <b>\$ 7,885,384</b> |

**Collections and Interest**

|                 | Previously Reported | Current Quarter App 01 | Current Quarter App 02 | Cumulative          |
|-----------------|---------------------|------------------------|------------------------|---------------------|
| PFC Revenue     | \$ 7,560,248        | \$ -                   | 386,199                | \$ 7,946,447        |
| Interest Earned | \$ 16,322           | \$ -                   | 221                    | \$ 16,543           |
| <b>Total</b>    | <b>\$ 7,576,570</b> | <b>\$ -</b>            | <b>\$ 386,420</b>      | <b>\$ 7,962,990</b> |

Remaining Authorized Collections \$ 1,721,589

PFC Account Balance \$ 77,606