

**PFC Quarterly Report - Summary**

Public Agency: Valley International Airport, Harlingen, TX  
 Charge Expiration Date: 6/1/2007  
 Quarter Ending Date: 03/31/05

**Authority and Cumulative Expenditures**

Authorizing Document	Authority		Cumulative	
	Impose	Use	Collections + Int	Expenditures
Application 98-01-C-02-HRL - Closed	\$ 4,247,721	\$ 4,247,721	\$ 4,247,721	\$ 4,247,721
Application 01-02-C-01-HRL	6,025,961	6,025,961	3,328,849	3,313,663
<b>Total</b>	<b>\$ 10,273,682</b>	<b>\$ 10,273,682</b>	<b>\$ 7,576,570</b>	<b>\$ 7,561,384</b>

**Collections and Interest**

	Previously Reported	Current Quarter App 01	Current Quarter App 02	Cumulative
PFC Revenue	\$ 7,275,647	\$ -	284,601	\$ 7,560,248
Interest Earned	\$ 16,110	\$ -	212	\$ 16,322
<b>Total</b>	<b>\$ 7,291,757</b>	<b>\$ -</b>	<b>\$ 284,813</b>	<b>\$ 7,576,570</b>

Remaining Authorized Collections

\$ 2,697,112

PFC Account Balance

\$ 15,186